

Why Does Colorado Need a Fair Tax?

- **Colorado ranks last in the nation** in teacher wage competitiveness, and we spend \$2,800 less per student than the national average. (Great Education Colorado)
- Our roads desperately need updating, but a **\$9 billion project backlog** means necessary repairs and improvements are hard to fund. (Colorado Department of Transportation)
- **1 in 5 Coloradans** didn't get needed medical care because they couldn't afford it. (Colorado Health Access Survey)
- Based on the cost to rent a two-bedroom apartment, **Colorado is the 10th most unaffordable state** in the country for housing. (National Low Income Housing Coalition)

How Does Initiative #271 Work?

By raising income tax rates for the top 5% of earners and lowering them for everyone else, Colorado will generate \$2 billion in new revenue. Half of that will be dedicated to increasing pay for teachers and student support staff. The other half will go toward the impacts of a growing population and changing economy.

Fair Tax Takeaways



95% of Coloradans would get a tax cut

- All Coloradans with a taxable income less than \$250,000 a year will see their income tax rates decrease to 4.58%.



Every Coloradan pays their fair share

- It's unfair Colorado's middle class pays more of their income in taxes than the top 5%. By asking the wealthiest Coloradans to pay a little more, we can make our tax code fair.



Guaranteed funding for schools and teachers

- Half of the \$2 billion raised by creating a fair tax code will go toward increasing pay for our teachers and student support staff.
- The other half will go to other critical needs, including affordable housing and health care, road repairs and maintenance, postsecondary learning opportunities, child care, and worker supports — the areas Fair Tax Colorado advocates have been working on for several years.

Colorado is a great state to live, work, and grow. A fair tax will make it even better by investing in what we need, expanding opportunity, and providing a better quality of life for all of us.